

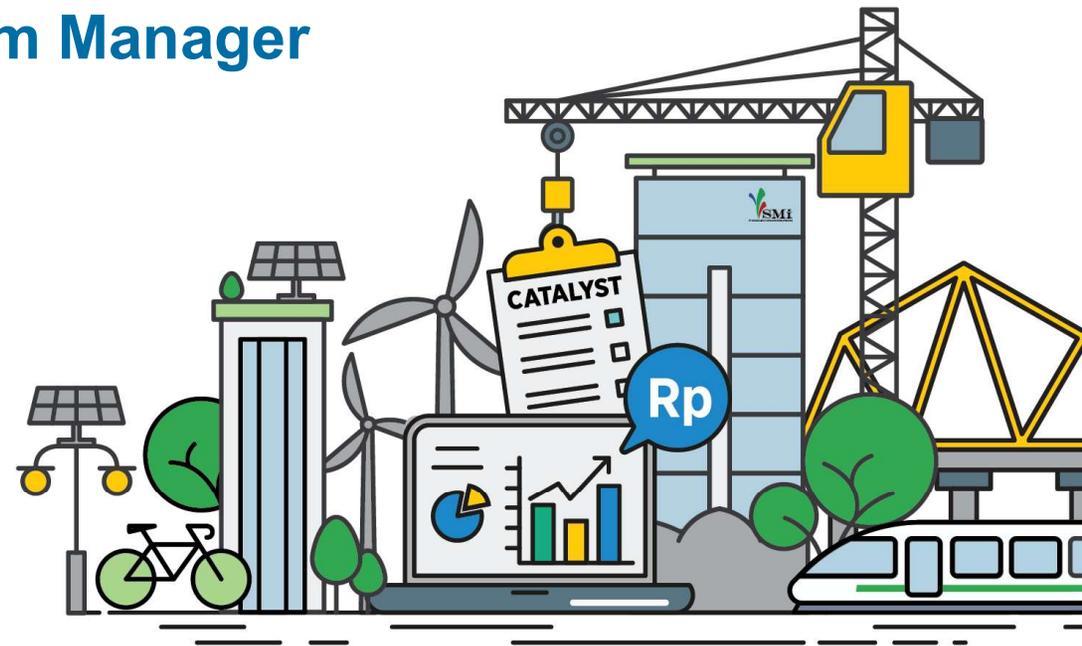
2024 China RE Invest Indonesia

# PT SMI's Role as the Energy Transition Mechanism Country Platform Manager

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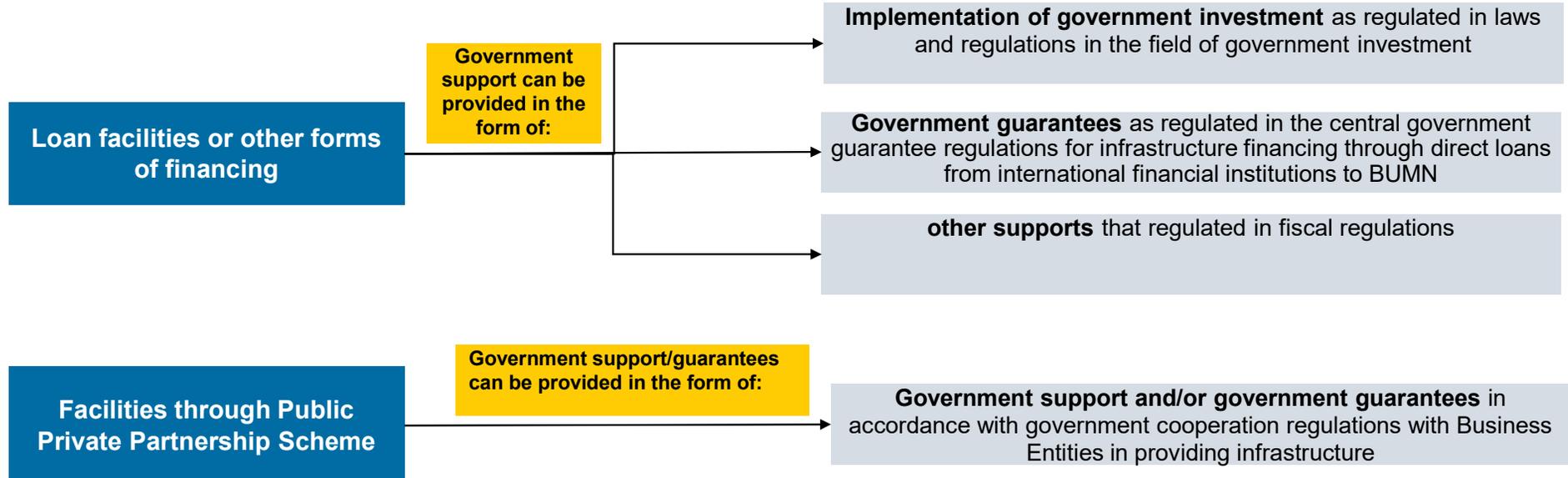


A leading catalyst in the acceleration on the national infrastructure development

## ETM Country Platform Facilities Based on PMK103/2023

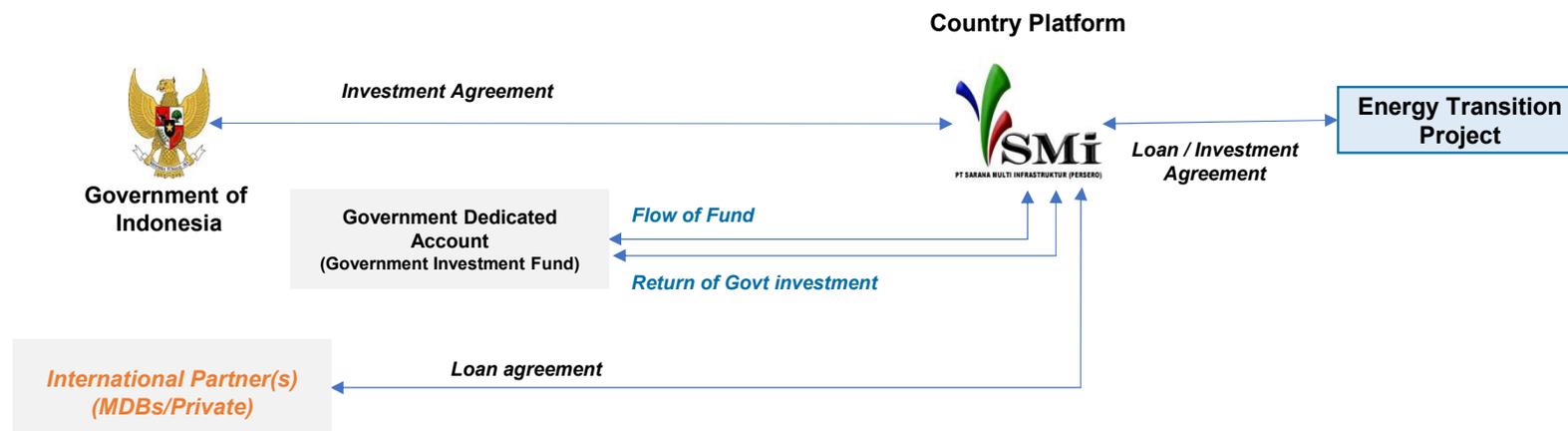
PMK 103/2023 has been issued which regulates fiscal support in the form of a funding framework called the Energy Transition Platform / ETM Country Platform

Platform Manager can provide Energy Transition Platform Facilities in the form of:



- The return for the Government on support funds → max. of SUN with a tenor equivalent to the investment period or the closes relevant year
- Stipulation or arrangement of returns is carried out in accordance with statutory regulations in the field of government investment

# Government Investment Operator Blended Finance Scheme



## Structure

1. PT SMI acts as ETM Country Platform Manager (ETMCP) and Government Investment Operator (OIP).
2. As OIP, PT SMI receives investment from the government and manages the fund according to the investment agreement with the government. This will regulate the type of financial instrument that can be provided to the project
3. As ETMCP, financing to the project can also be sourced from other fund, for example international partners such as MDBs or private banks
4. PT SMI will provide blended financing to the project, which can be PT PLN, the subsidiary of PT PLN, or IPP



## PT SMI's Cooperation with PLN: Green Loan PLN 2023



Financing for green projects aligned with PLN Green Financing Framework:

### GREEN PROJECT PLN

#### Green Financing Framework (Eligible Project):

##### A. Renewable Energy

1. Solar PV
2. Wind
3. Geothermal
4. Hydropower
5. Bioenergy and Biogas
6. Tidal
7. Transmission
8. Storage facility

##### B. Energy Efficiency

Industry and utility scale

##### C. Clean Transportation

EV Charging Station\*

\* Not yet eligible to be financed by PT SMI

Location	<b>Indonesia</b>
Financing need IDR 2023	Rp 12 T
<b>PT SMI's loan</b>	<b>Rp 2 T</b>

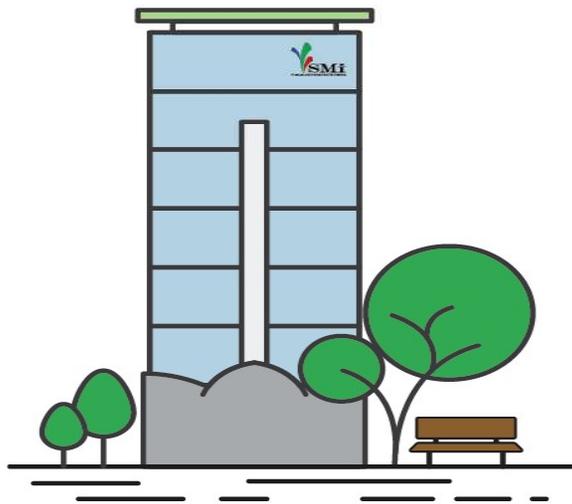
#### Project description

- PLN's CAPEX needs for 2023-2040 under the *Accelerated with Coal Phase Down scenario* is USD164,9 billion, and for 2023 the financing need in IDR is Rp 12 T.
- DNV (third party) has reviewed the structure and criteria under eligible project to ensure it aligns with Green Loan Principles (2021).

### FINANCING STRUCTURE



# Thank you,



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# ETM Country Platform Regulation



## 1 Ministry of Finance Decision No. 275/KMK.010/2022 :

PT SMI has been assigned as the implementing agency of the ETM Country Platform with the following scope of work:

**Coordinating with stakeholders** to develop the framework of energy transition in electricity sector

**Conducting comprehensive studies** related to the fiscal support needed for the energy transition in electricity sector

**Formulating the concept to integrate** fiscal support within the Ministry of Finance and other sources of de-risking facilities to enhance the involvement of non –state budget financing to accelerate energy transition in electricity sector

**Initiating necessary actions** to implement the assignments, including initial collection of data and information

**Implementing other activities** which in line with the aforementioned works

## 2 Ministry of Finance Regulation PMK No. 103/2023:

This PMK regulates the fiscal support through the funding framework to accelerate the energy transition in electricity sector

## 3 Ministry of Finance Decision KMK No. 470/2023:

Establishment of Steering Committee for the management of ETM Country Platform